



FOR IMMEDIATE RELEASE

RESILIENCE CAPITAL PARTNERS ANNOUNCES THE ACQUISITION OF FLIGHT OPTIONS, A LEADER AND INNOVATOR IN THE PRIVATE AVIATION INDUSTRY

CLEVELAND, OHIO – October 23, 2008 - Resilience Capital Partners, a leading private equity firm, announced the acquisition of Flight Options, a leader and innovator within the private aviation industry, in partnership with H.I.G. Capital and Kenneth C. Ricci, Chief Executive Officer, Directional Aviation Capital and Member of the Executive Committee of Resilience Capital.

Flight Options is a leading private jet aviation company with a fleet of more than 130 best-in-class aircraft that provides a full suite of services to businesses and high net-worth individuals. Flight Options offers its customers fractional ownership programs as well as charter and aircraft management services. The Company has over 2,000 customer contracts servicing approximately 1,400 unique share owners and members.

Mr. Ricci is a 26 year aviation veteran who, in 1980, founded Corporate Wings, an aircraft management, maintenance and repair, and charter operation. In 1998, Ricci pioneered the fractional aircraft ownership industry by creating Flight Options. Under Ricci's leadership, in four years annual sales of Flight Options grew to more than \$800 million and the company merged with Raytheon Travel Air. The company became wholly owned by Raytheon in 2005.

Ricci holds an airline transport pilot license and is type-rated in Gulfstream, Falcon and Citation jet aircraft and has captained aircraft on around-the-world flights.

"We are excited about the future of Flight Options under the new joint ownership among Resilience, H.I.G., and Kenn Ricci," said Bassem Mansour, Co-CEO and Managing Partner, Resilience Capital Partners.

"The completion of this transaction marks a new day in the history of Flight Options. We believe that the company is well positioned to recover and benefit from increased demand from large corporations that are finding it more difficult to gain boards' approval to buy their own new aircraft" said Steven Rosen, Co-CEO and Managing Partner, Resilience Capital Partners.

About Resilience Capital Partners

Headquartered in Cleveland, OH, Resilience Capital Partners is a leading private equity firm specializing in investing in lower middle market companies within a broad range of industries. Resilience's value oriented investment strategy is to acquire companies with solid business prospects in a variety of special situations including underperformers,

corporate divestitures, turnarounds, and orphan public companies. Since its inception in 2001, Resilience has acquired 16 companies with total revenue in excess of \$1.5 billion. For more information, please visit www.resiliencecapital.com.

About H.I.G. Capital

H.I.G. Capital is a leading global private equity investment firm with more than \$7.5 billion of equity capital under management. Based in Miami, and with offices in Atlanta, Boston, and San Francisco in the U.S., as well as affiliate offices in London, Hamburg and Paris in Europe, H.I.G. specializes in providing capital to small and medium-sized companies with attractive growth potential. H.I.G. invests in management-led buyouts and recapitalizations of profitable and well managed manufacturing or service businesses. H.I.G. also has extensive experience with financial restructurings and operational turnarounds. Since its founding, H.I.G. invested in and managed more than 200 companies worldwide. The firm's current portfolio includes companies with combined revenues in excess of \$7 billion. For more information, please refer to the H.I.G. website at www.higcapital.com.

About Flight Options

Flight Options, LLC, has earned a reputation as a leader and innovator within the private aviation industry. The Cleveland, Ohio-based company marks its 10th Anniversary in 2008 and offers the complete spectrum of programs from Fractional First™ ownership to leasing, aircraft management, and JetPASS Membership. The company is an industry leader in private aviation safety as well, having been selected by the FAA to partner and participate in the development and implementation of a formal Safety Management System (SMS) soon to be required for all air service providers.

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