



**For Immediate Release**

**Resilience Capital Partners adds Operating Partner**

**CLEVELAND, OHIO –June 19, 2008.** Resilience Capital Partners ([www.resiliencecapital.com](http://www.resiliencecapital.com)), a Cleveland-based private equity firm, is pleased to announce that Michael Lundin will be joining the firm as an Operating Partner on July 1, 2008.

Mr. Lundin will be responsible for analyzing and closing new investment opportunities and add-on acquisitions. He will also be assigned to work and oversee portfolio companies. He will be spearheading (along-side the portfolio companies' Board of Directors and Management) the strategic planning, business growth and corporate governance activities of selected portfolio companies.

Mr. Lundin was most recently President and CEO of Oglebay Norton Company. Mr. Lundin led the reorganization of the company including a new capital structure consisting of new bank debt, a conversion of debt to equity, and a rights offering for both common and preferred stock. Prior to Oglebay, he was President and Partner of Michigan Limestone Operations LP, a limestone mining and distribution company for more than ten years. Mr. Lundin negotiated the sale of the partnership to Oglebay Norton in 2000. Mr. Lundin holds a Bachelor of Science from University of Wisconsin-Stout, and his Masters of Business Administration from Loyola Marymount University. He is a member of the Young Presidents Organization and currently serves on several boards.

"We continue to place a tremendous amount of value on being a successful investor, and building our team for the future. We are especially focused on the recruitment of accomplished, dynamic executives like Michael Lundin," said Bassem Mansour, Co-CEO and Managing Partner.

"With his track record of success in building businesses, Michael Lundin is a seasoned executive whose strategic insights and network of relationships will considerably strengthen our portfolio company operational capabilities. He is an outstanding addition to our firm, and I look forward to his contributions throughout the many facets of our investment activities," said Steven Rosen, Co-CEO and Managing Partner.

"I am excited to join the Resilience Capital Partners team. I have come to admire the emphasis they place on operating partner expertise. Resilience Capital Partners already has high quality businesses in their portfolio, and I am greatly looking forward to helping the team source and manage many more," said Michael Lundin.

**About Resilience Capital Partners**

Resilience Capital Partners is a private equity firm based in Cleveland, Ohio focused on investing in underperforming and turnaround situations. Resilience's investment strategy is to acquire lower middle market companies that have solid fundamental business prospects, but have suffered from a cyclical industry downturn, are under-capitalized, or have less than adequate management resources. Resilience typically acquires companies with revenues of \$25 million to \$250 million. Since its inception in 2001, Resilience has acquired 16 companies with revenues in excess of \$1 billion.

Contact Information

Resilience Capital Partners  
216-292-0200

Resilience Capital Partners  
Mr. Michael Lundin  
(216) 292-0510  
[mlundin@resiliencecapital.com](mailto:mlundin@resiliencecapital.com)