

# CRAIN'S CLEVELAND BUSINESS

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## Bright Spots: July 26, 2012

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Resilience Capital Partners of Cleveland, a private equity firm focused on buying and improving lower mid-market companies in a broad range of industries, announced that it completed the final close of The Resilience Fund III L.P. on May 31 with \$222.5 million of committed capital.

Fund III exceeded its target of \$200 million “through the participation of a global institutional investor base that includes pension funds, insurance companies, foundations and endowments, fund of funds, wealth managers and investment consultants,” the company said.

Resilience says it specializes in “helping businesses emerge from fatigued ownership or lending relationships, over-leveraged balance sheets and a variety of special situations such as turnarounds, restructurings or corporate divestitures.” The firm invests in niche-oriented manufacturing companies and business services companies located in the Midwest and Mid-Atlantic states.

“We are very pleased to complete our fundraising for Fund III and receive commitments from some of the world’s most respected private equity investors. The confidence they have placed in us is a testament to the results we have generated since founding the firm in 2001,” said Bassem Mansour, co-CEO of Resilience, in a statement. “We believe businesses will survive and thrive if they are properly capitalized with both human and performance-improvement capital.”