

RESILIENCE CAPITAL PARTNERS ACQUIRES FIREQUIP

North Carolina-based distribution company strengthens Resilience's investments in the firehose industry; Firequip is leading supplier for All-American Hose

CLEVELAND, August 26, 2016 – [Resilience Capital Partners](#), a Cleveland-based private equity firm focused on investing in and improving lower mid-market companies in a broad range of industries, has acquired Burlington, North Carolina-based [Firequip, Inc.](#), a distributor of industrial hose, couplings and accessories for customers in the oil and gas, refining and agricultural sectors. Firequip is the largest distributor of products made by [All-American Hose, LLC](#), which Resilience acquired in March of this year. All-American Hose, based in Union City, Pennsylvania, is a leading provider of hoses and high-pressure components for firefighting, military and water management customers around the world.

Terms of the transaction were not disclosed.

“Firequip and All-American Hose have a longstanding, mutually beneficial relationship,” said [Steve Rosen](#), co-chief executive officer of Resilience Capital Partners. “Together, they will improve their already impressive product and distribution capabilities. We believe they will maintain their close ties with existing customers, add to their market share and reach new markets.”

Resilience Capital Partners purchased Firequip from Ron Stanley, who has owned the company since 2006. Stanley will become chief executive officer of the combined All-American Hose and Firequip.

“The combination of All-American Hose and Firequip will generate product and administrative synergies and create a combined distribution network that can help us grow both companies,” said Stanley. “I look forward to leveraging the resources available to us through Resilience Capital Partners to improve on-time deliveries, put in place disciplined supply chain management and make the most of our combined distribution network to grow the business.”

About Firequip

Founded in 1979, Firequip is a firehose distribution company and the leading supplier for All-American Hose, LLC. Based in Burlington, North Carolina, Firequip also provides industrial hose, couplings and accessories for customers in the oil and gas, refining and agricultural sectors. Firequip is committed to its tradition of sourcing, assembling, stenciling, inspecting and testing the highest-quality firehose built to the top specification standards in the industry. For more information, visit www.firequip.com.

About All-American Hose, LLC

All-American Hose, LLC, is a leading provider of hoses and high-pressure components for firefighting, military and water management customers around the world. Based in Union City, Pennsylvania, the company makes lay-flat hose for municipal and volunteer fire departments, as

well as for industrial, military and agricultural users around the world. All-American Hose was the first to market with large-diameter hose (LDH) products for firefighters. Its products include the Snap-Tite Hose, National Fire Hose and Ponn brands. It is the only company to manufacture all of its hose models in the United States. For more information, visit <http://www.all-americanhose.com>.

About Resilience Capital Partners

Headquartered in Cleveland, Ohio, Resilience invests in niche-oriented manufacturing, value added distribution and business service companies with sustainable market positions and a clear path to cash flow improvement. Resilience targets platform businesses with \$25 million to \$250 million in revenues across a broad range of industries where it can improve a company's operations, competitive positioning and profitability. Resilience manages in excess of \$625 million across for its global investor base, which includes pension funds, insurance companies, foundations and endowments, fund of funds and family offices. For more information, please visit www.resiliencecapital.com.

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