

**For Immediate Release**

**RESILIENCE CAPITAL PARTNERS PORTFOLIO COMPANY AEROSPACE PRODUCTS INTERNATIONAL HAS ACQUIRED AVIONICS INTERNATIONAL SUPPLY, INC**

**CLEVELAND, OH, October 21, 2013** – Resilience Capital Partners, a private equity firm focused on investing in lower mid-market companies in a broad range of industries, has acquired the assets of Avionics International Supply, Inc. (AIS).

Headquartered in Denton, TX - AIS is a wholesale distribution and repair services company, serving customers worldwide and has been in business since 1984. AIS's main focus is the procurement and sales of new and used parts and supplies, tooling and test equipment along with many other supplementary services and programs that are all designed to support the aircraft repair facility.

AIS is well-recognized across the aerospace industry and is considered a top supplier in the avionics marketplace. The business will be part of Resilience's API platform. "Adding AIS's product offerings is another step toward our goal of creating the leading independently-owned parts distributor in the aerospace industry" said Steven H. Rosen, Co-CEO of Resilience.

The acquisition of AIS is part of the sixth platform investment in The Resilience Fund III, L.P. In 2012, Resilience closed the Resilience Fund III, L.P., with \$222.5 million of committed capital.

Kenneth C. Ricci, a co-investor, longtime aviation entrepreneur and Chairman of Flight Options, and Ulf Buergel, both operating partners with Resilience, will oversee the investment in AIS, working closely with the firm's management team. "We will continue to look for opportunities to acquire and integrate strong complementary businesses that further strengthen our ability to serve our customer's needs." said Buergel.

Resilience is an active investor in the aerospace industry. Current aerospace portfolio company investments include Flight Options, Sentient, Nextant, Aerospace Products and now Avionics International.

"Resilience will continue to deploy capital in both manufactured product and service companies in the aerospace sector. We will not only be providing significant capital in support of API and Flight Options but are always actively looking for new interesting platform investments in the aerospace industry" added Steven Rosen.

Resilience invests in niche-oriented manufacturing, distribution, consumer product and business services companies located in the Midwest and throughout North America.

## **About Resilience Capital Partners**

Headquartered in Cleveland, Ohio, Resilience Capital Partners invests in niche-oriented manufacturing and business service companies located in the Midwestern and Mid-Atlantic United States with sustainable market positions and a clear path to cash flow improvement. Resilience targets platform businesses with \$25 million to \$250 million in revenues across a broad range of industries where it can improve a company's operations, competitive positioning and profitability. Since its founding in 2001, Resilience Capital has invested in 32 companies under 20 platforms. Its portfolio companies today employ more than 5,000 people in 14 states and collectively represent over \$2 billion in revenues. Resilience manages in excess of \$320 million for its global investor base which includes pension funds, insurance companies, foundations and endowments, fund of funds, wealth managers, and investment consultants. For more information, please visit [www.resiliencecapital.com](http://www.resiliencecapital.com).

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